## This form is being provided for informational and reference purposes only. It is subject to future revision by the City of New York, in its sole discretion.

## LENDER CERTIFICATION

for

Proposed Project at: [insert full street address]

Project Reference ID: [inser	rt reference ID no. from Program App.]	
I, [ ], :	an authorized signatory of [	1
	5.1(j) of the Master Lender Agreement, dated as o	f
[][], 20[] (the "Mas	ster Lender Agreement"), by and among the New York Cit	y
Energy Efficiency Corporation in its	s capacity as Program administrator ("Administrator"), and	d
as Program paying agent ("Paying.	Agent"), and Lender, hereby issue this Lender Certification	n

(this "Certificate") to Administrator, Paying Agent and the City of New York (the "City"). Except as otherwise indicated herein, capitalized terms used but not defined in this Certificate have the meanings assigned to them in the Master Lender Agreement. On behalf of Lender, I HEREBY

1. each of Lender's representations and warranties made in the Master Lender Agreement and that certain Collection Agreement by and among the Administrator, Paying Agent, City, Lender and Borrower (as defined below) (the "Collection Agreement"), are true and correct in all material respects;

CERTIFY to Administrator, Paying Agent and the City that as of the date hereof:

- 2. all of the terms, covenants, conditions and obligations of the Master Lender Agreement required to be complied with and performed by Lender at or prior to the date hereof have been duly complied with and performed in all material respects;
- 3. all applicable deliverables to be delivered by Lender to Administrator under Section 5.1 of the Master Lender Agreement in order for a project to become an Approved Project have been delivered;
- 4. the Program Guidelines in effect as of the date hereof are those certain Program Guidelines as revised on [September 8, 2025 (version 3.1)] (the "Current Guidelines"); and the NYSERDA General Guidance (as defined in the Guidelines) in effect as of the date hereof is the document entitled ["Municipal Sustainable Energy Loan Program Commercial Property Assessed Clean Energy (PACE) Guidance Document" (dated August, 2024]) (the "Current NYSERDA Guidance");
- 5. the information set forth in <u>Exhibit A</u> attached hereto is true and accurate in all material respects;
- 6. Lender has received and reviewed (a) the audit report and/or feasibility study identified in such Exhibit A (the "Report(s)") prepared by the certifying auditor and/or the preparer of such feasibility study identified in such Exhibit A (the "Certifier"); and (b) the Certifier's technical certification identified in such Exhibit A (the "Technical Certification"); based on the information provided to Lender, true, complete and correct copies of the Report(s) and the Technical Certification have been provided to Lender and since the date they were each

NOTE TO FORM: Insert the publication date and version number of the Guidelines currently in effect as of the date of this Lender Certification.

NOTE TO FORM: Confirm that this is still an accurate reference to the current NYSERDA General Guidance that is in effect as of the date of this Lender Certification.

issued, and to Lender's knowledge and belif none of the Report(s) nor the Technical Certification has been modified, amended, replaced or rescinded;

7. I have discussed all matters I believe are pertinent to this Certificate with the Certifier and any other third party deemed appropriate, and I have made such inspections, site visits, reviews, examinations and investigations as I believe were reasonably necessary to establish the accuracy of the matters covered in this Certificate.

On the basis of the forgoing paragraph 7, and on the understanding and belief that Lender has been provided true, correct and complete information from the Certifier and such other parties as to the matters covered by this Certificate, I, acting for and on behalf of Lender, HEREBY FURTHER CERTIFY to Administrator, Paying Agent and the City that as of the date hereof:

- (a) the Certifier is, as applicable, a Certified Energy Audit Contractor (as defined in the Current Guidelines) and/or a Certified Feasibility Study Contractor (as defined in the Current Guidelines);
- (b) with respect to the "Technical Certification Workbook" described in the Technical Certification, Lender has taken such action and undertaken such independent reviews as it considers reasonably necessary and appropriate to conclude that to Lender's knowledge and belief the data, figures and other information entered into such workbook by the Certifier is true, accurate and complete in all material respect, and to the extent such workbook includes forward looking estimates or calculations, such estimates or calculations were made by the Certifier in a reasonable manner that are consistent with the "Standard of Care" described in the Technical Certification in all material respect;
- (c) the property identified in <u>Exhibit A</u> hereto (the "**Property**") is an Eligible Site and the borrower identified in such <u>Exhibit A</u> meets all Borrower Eligibility Requirements;
- (d) the project that is the subject of this Certificate will be undertaken on the Property and is expected to be financed by Lender under the Master Lender Agreement (the "**Project**"), and the Project involves "energy efficiency improvements" and/or a "renewable energy system", as each such term is defined in the PACE Local Law;
- (e) [pursuant to Section 10.1(v) of the Master Lender Agreement, the Project is expected to be completed by the "Estimated Completion Date" identified in Exhibit A hereto, and based on information provided by Borrower to Lender, such date represents Lender's reasonable good faith estimate of the date by which Construction Completion of the Project will be completed, taking into account all relevant information available to Lender as of the date hereof;]<sup>3</sup>
- (f) if applicable, the expected SIR (as defined in the Current Guidelines) for the Project is as set forth in Exhibit A hereto and such SIR has been calculated in a manner materially consistent with all applicable Program Requirements and the Current NYSERDA Guidance;
- (g) if the Project is New Construction or a Major Renovation, the Project will meet the requirement of a "Low Carbon Building" as defined in Current Guidelines and is

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NOTE TO FORM: Include this clause (e) only if the project is <u>not</u> a Retroactive Project. If the project is a Retroactive Project, then omit this clause and insert "(intentionally omitted)".

materially consistent with all applicable Program Requirements and the Current NYSERDA Guidance;

- (h) the loan identified in <u>Exhibit A</u> hereto (the "**Loan**") will be used to finance the Project; such Loan meets all applicable Program Requirements; and Lender has offered Borrower the option of a Loan that does not contain an increase or decrease in the rate of interest.
- 8. I have reviewed and understand all applicable Program Requirements;
- 9. I am a duly authorized representative of Lender, authorized to execute and deliver this Certificate for and on behalf of Lender; and
- 10. I understand that Administrator, Paying Agent and the City are each relying on the certifications I am making herein.

[Signature on the next page]

the undersigned has executed this Lender Certification as of
[LENDER]
By: Name: Title:

## Exhibit A to Lender Certification

"Property"	The real property located at, (insert full street address)
	(designated as lot on block for the borough of (insert lot #)
	on the New York City tax map).
	(insert borough)
"Certifier"	
	(insert full legal name of auditor and/or preparer of the feasibility study)
"Report(s)"	
	(insert full title(s) and date(s) of audit report and/or feasibility study)
"Technical Certification"	Technical Certification, issued by the Certifier to Administrator,  Paying Agent and the City, dated
	(month) (day) (year)
"Estimated Loan"	A commercial PACE loan in an original principal amount of
	\$ to be made to (insert full name of borrower)
	by Lender.
	by Lender.
"SIR" (if applicable)	(insert expected SIR or "N/A" if not applicable)
"New Construction or a	□ N/A
Major Renovation"	Check if the Project is New Construction or a Major Renovation   If not, check N/A
Project Status:	As of the Closing Date for the Loan, will the Project be a Retroactive Project? Yes No
"Borrower"	The "Borrower" is
Borrower type:	Is the Borrower an individual? YesNo
Proposed Project:	The Project became a Proposed Project pursuant to the notification received from Administrator on
"Estimated Completion Date"	The Project is currently expected to achieve Construction Completion by (insert date)