



Program Update – September 2022

The Mayor’s Office of Climate & Environmental Justice and the New York City Energy Efficiency Corporation, acting in its capacity as the NYC Accelerator PACE Program administrator (the “Administrator”), have released significantly updated and enhanced versions of all of the “Core Program Documents”. Updated and redlined versions of the Program Guidelines, Collection Agreement, and Master Lender Agreement can be found on the Program website under the tab entitled “Core Program Documents”. Simultaneously, additional Program Documents, listed under the tab entitled “Ancillary Program Documents”, have also been released.

At this time, all Program Documents required for loan closings of renovation projects of existing buildings are publicly available. The Administrator continues to process loan applications for renovation projects of existing buildings. Loan applications for a project to perform a major renovation or construct a new building, continue to remain ineligible for review at the present time.

Anyone with questions, comments or concerns regarding this Program Update, or the NYC Accelerator PACE Program in general, is encouraged to contact info@accelerator.nyc.com