



NYC Accelerator PACE Financing

Program Fee Schedule

In connection with the City's NYC Accelerator PACE Financing program (the "Program"), this fee schedule has been prepared pursuant to Section 7 of the Program Guidelines (version 2.2) dated September 27, 2022 (the "Guidelines"). Capitalized terms used but not defined in this document have the meanings given in the Guidelines.

Servicing Fee			
Fee	Amount	Description	
Servicing Fee	0.10%	Fee payable by Lender as compensation to Administrator for loan servicing and Program administration. Calculated as annual interest rate adder to outstanding principal balance of loan.	
Administration Fee			
	Column A -- Loan Amount	Column B -- Rate	Column C -- (Col A) * (Col B)
1.	\$0 - \$10,000,000	1.25%	
2.	\$10,000,001 - \$30,000,000	0.50%	
3.	\$30,000,001 +	0.10%	
Total Administration Fee:			(sum C1: C3)

In general, PACE loans benefitting multifamily residential properties that are subject to one or more regulatory agreements with the City or applicable New York State agencies (i.e., "Affordable Housing") are exempt from the Program fees described above.

Note that all Program fees are subject to change; participation in the Program will be subject to the fees set forth in the Program documents at the time of the closing of the PACE Loan.