

Program Update – April 2022

The Mayor’s Office of Climate and Environmental Justice and the New York City Energy Efficiency Corporation, acting in its capacity as the NYC Accelerator PACE Program administrator (Administrator), have withdrawn the 2.0 version of the Program Guidelines posted on March 4, 2022 (v2.0) and are replacing it with a revised version 2.1. The next phase of implementation includes finalizing the remaining Program Documents. This will be followed by the issuance of Program Guidelines version 3.0, which will address new construction and leasehold interests.

At this time, the Administrator intends to resume its review of loan applications for renovation projects of existing buildings pursuant to the Program Guidelines version 2.1. Any loan application for a project to construct a new building, including a loan application submitted prior to the issuance of the 2.0 Program Guidelines, is not eligible for review at the present time and will be rejected.

Anyone with questions, comments, or concerns regarding this Program Update, or the NYC Accelerator PACE Program in general, is encouraged to contact info@accelerator.nyc.