

New York City's Climate Mobilization Act

Understanding Local Law 97

NYC's one million buildings account for nearly two-thirds of the city's carbon emissions. NYC Accelerator is leading an effort to improve the quality of life and health of our communities by making NYC carbon neutral by 2050.

The Climate Mobilization Act of 2019 included Local Law 97 (LL97), which sets increasingly stringent caps on greenhouse gas emissions from the city's largest buildings. Beginning in 2024, buildings that exceed their annual emissions limits will face a financial penalty of \$268 per ton of CO₂ equivalent over the limit. Emissions are calculated based on tons of CO₂ equivalent per square foot.

Local Law 97 Penalties

$$\text{Maximum annual penalty} = \left(\text{actual emissions} - \text{annual emissions limit} \right) \times \$268$$

NYC Accelerator offers free services to help your building meet requirements

- **Peace of mind.** We confirm compliance requirements, emissions caps, and estimated penalty amounts if steps are not taken to reduce greenhouse gas emissions.
- **Lower costs.** We provide technical assistance and identify opportunities to reduce your building's carbon emissions and operating costs.
- **Financial options.** We connect you to financial incentives and financing from utility programs, HPD financing programs, and NYC Accelerator PACE Financing.
- **Knowledge and skills.** We help you find vetted service providers and contractors to solicit project proposals.



Learn more. Contact NYC Accelerator.

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NYC Accelerator is a program of the NYC Mayor's Office of Climate and Sustainability.



LL97 applies to:

- Buildings over 25,000 sq. ft.
- Two or more buildings on the same tax lot that together are over 50,000 sq. ft.
- Two or more buildings held in the condominium form of ownership, governed by the same board of managers, and together are over 50,000 sq. ft.

LL97 provides certain affordable housing buildings with a number of different compliance pathways.

NYC Accelerator is available to help you determine which pathway is right for your building.